

## Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### IIFL Fund - IIFL India Equity Opportunities Fund, Class D USD - LU1820744206

a sub-fund of IIFL FUND,

this sub-fund is managed by MDO Management Company S.A.

## Objectives and investment policy

### Objectives

The aim of the sub-fund is to grow the value of your investment over the long term.

### Investment policy

It seeks to do this by investing in stocks and related securities, mainly in India. These can be shares of Indian companies or other companies whose growth is expected to come mostly from Indian business. It intends to invest in about 20-30 stocks at any time, covering a variety of industries. It may also invest in other investment funds that have a similar objective to and are not significantly riskier than the sub-fund. It may also use futures and options, but only to help manage the portfolio efficiently.

The sub-fund is actively managed and uses the MSCI India Index as benchmark for performance comparison reason only. The Investment Manager may use its discretion to invest in companies or sectors not included in the Benchmark in order to take advantage of specific investment opportunities. This means that the deviation of the sub-fund to the MSCI India Index benchmark may be significant.

The investor may subscribe, convert and redeem shares on each bank business day in Luxembourg, India and Singapore.

Income of this share class is reinvested (accumulated).

### Recommendation

The sub-fund may be most suitable for investors with a long-term horizon.

## Risk and reward profile



### What does this synthetic indicator mean?

- The calculation of the risk indicator is based on estimated and historical data which may not be a reliable indication of the future risk profile of the sub-fund.
- The risk category shown is not guaranteed to remain unchanged. The sub-fund's risk indicator may shift over time.
- The lowest category of the risk indicator does not mean a risk-free investment.
- The sub-fund IIFL Fund - IIFL India Equity Opportunities Fund is classified in category 6 because of its investments in Indian companies.
- Your initial investment does not benefit from any guarantee or protection.

### Which risks are not included in this synthetic indicator?

- The value of equity securities may go down as well as up in response to the performance of individual companies and general market

conditions.

- Movements in currency exchange rates can adversely affect the return of your investment.
- The sub-fund's exposure to a single country, which may be subject to particular political and economic risks, may cause the sub-fund to be more volatile than broadly diversified funds.
- Emerging markets may be subject to increased risks, including less developed custody, legal regulation and settlement practices, greater economic and political instability, higher volatility and lower liquidity than non-emerging market securities.
- Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative instrument.
- It might be that an organization with which the fund trades assets or derivatives may be unable to fulfil its obligations, which could cause losses to the sub-fund.
- Failure or deficient processes, systems and controls, human error or catastrophic events may lead to important losses.

Full information on the risks applicable to the sub-fund is detailed in the prospectus.

## Charges

One-off charges taken before or after you invest	
<b>Entry charge</b>	5.00%
<b>Exit charge</b>	0.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
<b>Ongoing charge</b>	1.86%
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	None

The charges borne by the investor are used for the operation of the sub-fund, including the marketing and distribution of the sub-fund. These charges reduce the potential investment growth.

The entry and exit charges shown correspond to a maximum percentage which might be deducted from the investor's capital invested into the sub-fund. In some cases, the investor might pay less. The investor may contact his financial adviser or intermediary to be informed on the actual

entry and exit charges.

This share class may be converted into shares of the same sub-fund or another sub-fund. A maximum conversion fee of 0.50% is charged for the conversion of shares.

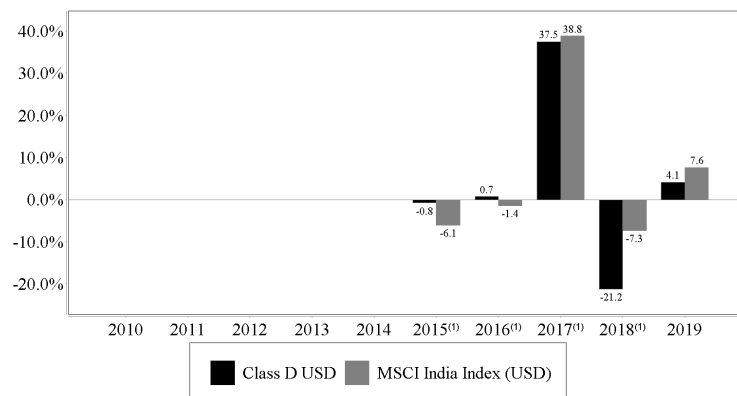
The ongoing charges figure shown here is an estimate of the charges as this share class did not exist for an entire year; consequently, there is insufficient data available. The fund's annual report for each financial year will include detail on the exact charges incurred.

This percentage does not include the following:

- Securities transaction charges, except for entry and exit charges paid by the UCITS when shares in other UCITS are bought or sold.

For further information concerning charges, please consult the heading Charges and expenses of the IIFL FUND's prospectus, which is available at the registered office of the Management Company and on [www.iiflamc.com/international](http://www.iiflamc.com/international).

## Past performance



(1) The past performance shown until 2018 are those of Ashburton Investments SICAV - India Equity Opportunities Fund - class D (LU0993992956) created in 2014.

The sub-fund was launched on 29.01.2019 by way of a merger with Ashburton Investments SICAV - India Equity Opportunities Fund, a Luxembourg UCITS. The performance results covering periods prior to this date therefore relate to the performance of Ashburton Investments SICAV - India Equity Opportunities Fund. The cost and fee structure of Ashburton Investments SICAV - India Equity Opportunities Fund is slightly different to the cost and fee structure of the sub-fund.

This share class was created in 2019.

Past performance is not a reliable indicator of future performance. All charges and fees, except for the entry and exit charges, were taken into account.

## Practical information

### Depositary

Quintet Private Bank (Europe) S.A.

### Additional information and availability of the prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of IIFL FUND may be obtained free of charge from the registered office of the Management Company or on [www.iiflamc.com/international](http://www.iiflamc.com/international).

The prospectus, the latest annual and semi-annual report of IIFL FUND are available in English. The Management Company may inform you about other languages in which these documents are available.

The details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available on <http://www.mdo-manco.com/remuneration-policy>. A paper copy will be made available free of charge upon request.

### Liability

MDO Management Company S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the sub-fund.

The state of the origin of the fund is Luxembourg. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is Banque Cantonale de Genève 17, quai de l'Île, CH-1204 Geneva. The prospectus, the key information documents or the key investor information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.

### Taxation

IIFL FUND is subject to Luxembourg tax legislation. The investor's fiscal residence might have an impact on his personal tax position.

### Specific information

The sub-fund IIFL Fund - IIFL India Equity Opportunities Fund may also issue other share classes.

Information about other share classes that may be marketed in your country is available at the Management Company.

This key investor information document provides information about a sub-fund of IIFL FUND that may consist of several sub-funds. The prospectus and the annual and semi-annual reports are prepared for the entire IIFL FUND.

The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

The investor has the right to convert his investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. The investor can obtain information about how to subscribe, redeem and convert in the prospectus of IIFL FUND.

**This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.**

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**This key investor information is accurate as at 31.01.2020.**